

Planned *Giving*

a partnership for
changed lives

*G*iving always has a double blessing attached to it; the recipient experiences the joy of new doors opened and new opportunities realized. The giver discovers the reward of being part of something bigger than themselves, creating a legacy that will be an investment for eternity even after they have gone.

Planned giving balances your current and future needs with an opportunity to give to the Billy Graham Evangelistic Association of Canada (BGEAC) and the needs of our ministry. Our purpose is to proclaim the Gospel of Jesus Christ to all we can by every effective means available. Through a variety of financial options outlined here, you can use your present and future assets to partner with us in effectively proclaiming the Gospel.

Wherever there are people there is a need to carry the Gospel of Jesus Christ.



The Billy Graham Evangelistic Association of Canada is a non-profit, Christian organization that exists to support the calling and ministries of Billy Graham and Franklin Graham by proclaiming the Gospel of the Lord Jesus Christ to all we can by every effective means available to us and by equipping others to do the same.

*I dare not boast of anything else.
I have brought the gentiles to God
by my message and
by the way I lived before them.*

Romans 15:18, NLT

For more information or assistance with planned giving, please contact Donor Ministry
Phone: 1.800.293.3717
Fax: 1.888.232.9633
Email: canada@bgea.org

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Evangelistic Association of Canada
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Calgary, AB T3J 5H5
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(The purpose of this publication is to provide information of a general nature only. For specific advice, contact your legal advisor.)

Change lives
with the hope
of Jesus Christ



Planned *Giving*

Billy Graham Evangelistic
Association of Canada

Planned Giving Opportunities

Annuities

When you donate a capital sum to a charity to purchase an annuity, the charity in turn guarantees you regular payments at a very attractive rate for the rest of your life. All, or a large portion, of your annuity income is tax exempt and you will receive a tax-deductible receipt for at least 20 percent of the annuity amount.

Appreciated Securities

You can donate almost any kind of property and in many different ways. Some of the greatest tax benefits will be available to you if you give stocks, mutual funds and bonds directly to the charity. In addition to your market value tax receipt, it also reduces your capital gains, which again reduces the taxes you pay.

Retirement Accounts

Retirement assets have a purpose—to provide for you when your income declines at retirement. Many people discover they have accumulated more funds than they will use. Excess retirement funds can turn into another tax liability, especially if these funds are in a tax sheltered registered plan. When you pass away, these funds become part of your estate and are taxable. You can offset the taxes if the funds are given to a charitable organization like BGEAC.

Life Insurance

You can donate an existing policy or purchase a new policy and choose BGEAC as the owner and the beneficiary. You can then maintain that policy by paying the premiums and receive a donation receipt annually for the premiums paid. Or you could name BGEAC as a beneficiary or co-beneficiary and at your passing, your estate would receive a donation receipt to be used as a tax credit. You could also donate an existing policy that you no longer need and continue to make the payments and receive a tax credit, similar to one of the above options. If that policy has cash surrender value, the charity could cash it in and issue you a donation receipt.

Real Estate

Donating real estate offers significant tax advantages. When real estate which has increased in value is sold, tax will have to be paid on the capital gains if the property is not your principle residence. By gifting the property, a donation receipt is generated and the tax credit would offset any additional tax and provide a net tax saving. If the gift is your principle residence, there is no capital gains tax and the tax credit offsets other taxes. You can also gift real estate and maintain income from it or reside in it for an agreed amount of time or until your passing. Real estate can also be left as a bequest in your Will.

Wills

A Will is the cornerstone of any financial planning. A Will is also the last communication you will have with your family. It is an excellent time to confirm to them and others what your priorities and values in life are. A gift to the ministry of BGEAC designated through your Will allows you to honour the Lord at the end of your life as you have throughout your life. That gift will result in a tax credit, defraying any taxes owing on your estate. As the Lord has blessed you over the years with increased assets, you can designate in your Will a percentage of your assets to go to ministry as well as care for your family.

Each of these planned giving options needs careful attention and prayerful consideration. If you would like to talk to someone to learn more about how you can become a partner, please contact us. We would be pleased to help you find the right balance in planning your legacy.

I am convinced the greatest act of love we can ever perform for people is to tell them about God's love for them in Christ.

—Billy Graham

